

MANAGEMENT **(Paper II)**

Time Allowed : Three Hours

Maximum Marks : 300

QUESTION PAPER SPECIFIC INSTRUCTIONS

(Please read each of the following instructions carefully before attempting questions)

There are TWELVE questions divided in four Sections of three questions each.

Candidate has to attempt any FIVE questions, selecting not more than TWO questions from any one Section.

All questions carry equal marks.

Wherever any assumptions are made for answering a question, they must be clearly indicated.

Word limit in questions, wherever specified, should be adhered to.

SECTION I

1. (a) Describe the distinctive features and problems of rural market which a marketing manager must bear in mind while designing programmes for marketing
(b) What do you understand by the term Distribution channel/s? Describe the determinants of distribution channel for selling automobiles, food items and beverages.
2. (a) Who was the buyer of our products? Who will be the buyer and who is the buyer now? Describe the source for finding answers to the questions as also usefulness of such knowledge in the area of marketing.
(b) Marketing in the case of industrial goods is only selling. Do you agree? If so, who? If not who not?
3. (a) Discuss the problems an Indian exporter has to face these days. Are these problems peculiar to Indian situation?
(b) Give your comments on the working of Public Distribution System and discuss the effects of changes made in past few years.

SECTION II

4. (a) Explain how demand forecast is the basis of long run production decisions as also of short run production decisions.
(b) Examine the validity of the statement that tasks relating to control of production are determined by the type of production system.
5. (a) Discuss the merits of process layout vis-a-vis those of product layout and specify the criteria of an ideal layout.
(b) Describe how you will determine minimum economic size of a plant. Why is it that plant size, in practice, often exceeds the minimum economic size?
6. (a) Define the functions of materials management department How will you judge its effectiveness?
(b) Despite idle capacity in the production shop, a firm may prefer to buy. Also a firm may prefer to make, even in the face of calculations indicating higher costs as compared to buying costs. Give your comments on the merits of such decisions.

SECTION III

7. (a) Explain essential Financial Ratios exclusively useful for ascertaining profitability trends of a firm's business.

- (b) Explain Incremental Cost and incremental Revenue/Income. Discuss their role in appraising investment (capital expenditure) projects.
- 8.
 - (a) Assess the validity of the statement that cost of capital calculation and determining financial structure of a firm are inter-related functions.
 - (b) How is the size of working capital determined? Give appropriate example.
- 9.
 - (a) Indian capital market now extends beyond national territory. Comment and examine its impact on the working of Indian Stock Exchanges.
 - (b) Discuss the pros and cons of a policy of retaining profits to meet financial requirements of the firm vis-a-vis the policy of higher payout.

SECTION IV

- 10.
 - (a) Selection procedures may involve rejection of a large number of good candidates but it should ensure selection of persons who will not prove misfits or failures. Comment.
 - (b) Discuss the merits of a policy which provides of recruitment from within vis-a-vis the merits of a policy for recruiting from outside:
- 11.
 - (a) Suggest a programme for wage administration ensuring that it does not prove demotivating.
 - (b) Describe the meaning, purpose and procedure of Job analysis.
- 12.
 - (a) As per the provisions of Payment of Bonus Act, state who must pay Bonus and who need not.
 - (b) Differentiate between grievance and conflict and describe how grievances are handled in any industrial unit.