Civil Services (Main) Examination, 2011

ECONOMICS

(Paper II)

Time Allowed : Three Hours | *Maximum Marks : 300*

QUESTION PAPER SPECIFIC INSTRUCTIONS

Please read each of the following instructions carefully before attempting questions :

There are **EIGHT** questions divided in **TWO SECTIONS**.

Candidate has to attempt **FIVE** questions in all.

Questions no. **1** and **5** are compulsory and out of the remaining, any **THREE** are to be attempted choosing at least **ONE** question from each Section.

The number of marks carried by a question/part is indicated against it.

SECTION 'A'

1. Answer the following questions in about 150 words each:

(a) Discuss Amartya Sen's poverty measure and recent advances in poverty measurement. 15

(b) Throw light on wage-goods model of C.N. Vakil and P.R. Brahmanand. 15

(c) Discuss policy of Discriminating Protection and its impact on Indian industrial development during the British period. 15

(d) "By restricting social benefits to BPL households, the poverty line (in India) will be fully converted from a statistical benchmark to a real-life social division" (Dreze). Discuss. 15

2. (a) Poverty alleviation strategy of the day is moving ahead of Redistribution with Growth (RWG) of Chenery and the World Bank and Dreze and Sen's Growth-mediated security and Support-led security strategies to Empowerment, Opportunities and Security lines. Elaborate. 30

(b) Elaborate upon Gandhian versus Nehruvian visions of India's development. Do you think Gandhian approach is again attracting scholars and the people? Give reasons. 30

3. (a) "India urgently needs yet another Green Revolution by infusing modern technologies like ICT and Space technologies and Strategic Management techniques to come up with demand side pressures resulting in persistent food inflation in the economy." Do you agree? 30

(b) Critically examine the point of view that RBI's recent measures at containing inflation have compromised growth. 30

4. (a) "The declining share of commodity producing sectors – agriculture and industry – and rising share of Services sector is creating imbalances of far-reaching consequences in the economy." Critically analyse. 30

(b) Analyse the recent trend of gross capital formation in agriculture. Has it, do you think, been responsible for the sluggish growth rate in agriculture? 30

SECTION 'B'

5. Answer the following questions in around 150 words each:

(a) Throw light on the PURA model of rural development. 15

(b) Write on second-generation economic reforms in India. 15

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	(c)	Write on the unfinished agenda of Doha Round of negotiations of the WTO.	15
	(d)	Write on Indo-ASEAN trade relations.	15
6.	(a)	Is India ready for full capital account convertibility? Assess.	30
	(b)	Compare the role of Foreign Direct Investment (FDI) and Foreign Institutional Investment (FII's) in India's economic development. Are FDI's preferable to Portfolio Investments? Evaluate.	30
7.	(a)	Analyse the impact of MNREGA on rural and urban wages and rural migration.	20
	(b)	Discuss salient economic features of 73rd and 74th Constitutional amendments.	20
	(c)	Examine the challenges to export diversification and increase in export competitiveness of India.	20
8.	(a)	In view of fresh fears of global financial crisis arising out of decelerating credit rating of the U.S. economy and sovereign debt crisis in peripheral Euro-Zone economies analyse its likely impact on India's trade and growth performance. Suggest measures to contain it.	40
	(b)	Write in brief on Special Economic Zones (SEZ) and their socio-economic repercussions.	20

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