Civil Services (Main) Examination, 2007

# ECONOMICS
## (Paper II)

*Time Allowed : Three Hours* | *Maximum Marks : 300*

**QUESTION PAPER SPECIFIC INSTRUCTIONS**

**Please read each of the following instructions carefully before attempting questions :**

There are **EIGHT** questions divided in **TWO SECTIONS**.

Candidate has to attempt **FIVE** questions in all.

Questions no. **1** and **5** are compulsory and out of the remaining, any **THREE** are to be attempted choosing at least **ONE** question from each Section.

The number of marks carried by a question/part is indicated against it.

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## SECTION 'A'

**1.** Answer any three of the following questions. Each answer should not exceed 200 words 20×3=60

(a) Give a critical account of the development of India during British Rule.

(b) Discuss the nature and incidence of the problem of rural poverty in India. What suggestions do you offer to solve it?

(c) Examine the role of indirect taxes in India's Economic Development.

(d) Is Economic planning relevant in the context of the Globlised Economy of India? Elucidate.

**2.** Discuss the impact of World Trade Organization (WTO) on Indian Agriculture. 60

**3.** Explain the nature and the cause of inflation of India. Critically appraise the measure adopted the authorities to control it. 60

**4.** Make a critical assessment of National Rural Employment Guarantee scheme in India 60

## SECTION 'B'

**5.** Answer any three of the following questions. Each answer should not exceed 200 words 20×3=60

(a) Examine the Progress of Tax Reform in India.

(b) Comment on the recent moves towards liberalization and their effects on Indian industry.

(c) Critically examine the functioning of Indian Money Market.

(d) Is privatization a boon or a bane in India.

**6.** Write a detailed note on the import-Substitution and export promotion strategy of India 60

**7.** Discuss the need for and justification of Banking Reforms in India 60

**8.** Critically evaluate the reasons for fluctuation in agricultural price in India. What would be the components of an optimum agricultural price policy regime for India? 60

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*English version compiled from published transcriptions and cross-checked across sources; not a facsimile of the official UPSC question paper.*



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