Civil Services (Main) Examination, 2005

ECONOMICS
(Paper II)

Time Allowed : Three Hours | *Maximum Marks : 300*

QUESTION PAPER SPECIFIC INSTRUCTIONS

Please read each of the following instructions carefully before attempting questions :

There are **EIGHT** questions divided in **TWO SECTIONS**.

Candidate has to attempt **FIVE** questions in all.

Questions no. **1** and **5** are compulsory and out of the remaining, any **THREE** are to be attempted choosing at least **ONE** question from each Section.

The number of marks carried by a question/part is indicated against it.

SECTION 'A'

1. Answer any three of the following questions in about 200 words each: 20×3=60

(a) What was the impact of the Great Depression in 1873–1896 on India?

(b) Write a detailed note on the structure & determinants of rural poverty in India.

(c) Critically appraise the National Rural Employment Guarantee Scheme that has recently been proposed by the Government of India.

(d) What is the role played by basics (wage goods) and non-basics (luxury goods) in a model of development for a mixed economy?

2. Write an essay on the 'drain of wealth' controversy in India in the nineteenth century. 60

3. What are the determinants of the distribution of income in India? 60

4. What would be the constituents of an optimal agricultural exports strategy for India? 60

SECTION 'B'

5. Answer any three of the following questions in about 200 words each: 20×3=60

(a) Write a detailed note on endogenous money and India.

(b) Comment on the proposition that inflation in India is a monetary phenomenon.

(c) What has been the impact of import liberalisation on Indian Manufacturing Industries since July 1991?

(d) What are the major characteristics of Value Added Tax (VAT) in India?

6. Justify the relevance of Banking liberalisation in India. 60

7. Weigh the pros and cons of inflation targeting as the objective of the Reserve Bank of India (RBI). 60

8. Critically evaluate the process of 'trickle down' as a policy stance for Indian economy. 60

English version compiled from published transcriptions and cross-checked across sources; not a facsimile of the official UPSC question paper.

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